

## Course description

<b>Course title:</b> <b>Macroeconomics</b>		<b>Neptune code of course:</b> GTGKG1122BNA, GTGKG11222BNA
		<b>Institute offering the course:</b> Institute of Economic Theory and methodology
		<b>Course type:</b> Compulsory
<b>Course coordinator:</b> Sáfrányné Dr. Gubik, Andrea, associate professor, <a href="mailto:andrea.gubik@uni-miskolc.hu">andrea.gubik@uni-miskolc.hu</a> , Room, 417, main building		
<b>Teaching staff involved:</b> Mónika Kis-Orloczki, <a href="mailto:monika.orloczki@uni-miskolc.hu">monika.orloczki@uni-miskolc.hu</a> , Room 417, main building		
<b>Recommended semester:</b> 2 <sup>nd</sup>		<b>Precondition:</b> -
<b>Number of lessons/week:</b> 2		<b>Acknowledgement of course completion:</b> exam
<b>Credit value:</b> 3		<b>Training format (part-time/full-time):</b> full-time
<b>Aim and content of course:</b> The course provides an overview of critical macroeconomic issues such as measuring economic perfor- mance, economic growth, employment, unemployment, interest rates, and inflation. The basics of mone- tary and fiscal policy also will be discussed. Each topic is illustrated with numerous real-life case descrip- tions and statistics, creating a strong connection between theory and the real world. As a result, the subject may contribute to students' better understanding of the reasons for economic policy decisions and being able to evaluate their consequences.		
<b>Competences to be developed:</b> a) knowledge: 1,2,10, b) abilities: 2,3,4,10, c) attitude: 2,6 d) autonomy and responsibility-		
<b>Thematic description of course content:</b>		
15.02.2024.	Introduction to macroeconomics.	Measuring the value of economic activity
22.02.2024.	Alternative ways of measuring economic performance	System of National Accounts (practice)
29.02.2024.	National Income	Circular flow of national income (practice)
07.03.2024.	Solow model 1 (steady state of the economy)	Solow model 2 (the golden rule of consumption)
14.03.2024.	Solow model (practice)	Money and inflation, the quantity theory of money. Inflation and interest rate
21.03.2024.	Holiday	Holiday
28.03.2024.	Holiday	Holiday
04.04.2024.	Labour market and unemployment	Labour market and unemployment (practice)
11.04.2024.	Test 1	Inflation (practice) and review
18.04.2024.	Introduction to economic fluctuation. Aggregate Demand and Aggregate Supply. Stabilization policy	SRAS, LRAS, AD

25.04.2024.	Building the IS-LM model – The goods market and the IS curve. The money market and the LM curve	IS-LM model 1 (practice)
02.05.2024.	Applying the IS-LM model – Explaining fluctuations with the IS-LM model	IS-LM model 2 (practice)
09.05.2024.	Aggregate Supply and the Short-Run trade-off between inflation and unemployment Phillips curve	Revision
16.05.2024.	Test 2	Review

**Method and evaluation of in-semester assessment:**

Written exam. Students have to take two midterm exams, and if they achieve a minimum of 50% on both midterms, their final grade is based on the average of these results. Students who fail the midterm exams are obliged to take the final exam during the exam period.

**Completion requirements and evaluation criteria for seminar grades and exams:**

Participation in the lectures and seminars is required. Additional points will be given to those who participated in at least 80 per cent of the classes.

The tests (2\*20 points) consist of theoretical and practical questions: true or false statements, definitions, and exercises which require calculation and the interpretation of a real-world problem (statistics, events). The duration of the exam is 50 minutes.

**Hungarian students:** excellent (5) 33-40; good (4) 29-32; average (3) 24-28; pass (2) 20-23; failed 0-19.

**Erasmus students:** A - excellent 37-40; B – very good 33-36; C - good 29-32; D - average 24-28; E - pass 20-23; F - failed 0-19.

**Other information:**

**Semester:** 2023/2024 2nd

**Lectures:** Building A/4 Room 421/b, Thursday 10:00-14:00

**Lecturer's consultation date:**

Andrea S. Gubik: Tuesday between 8:00-10:00

Mónika Kis-Orloczki: Wednesday 12:00-14:00

If the University switches to distance learning for any reason (epidemic situation, energy situation), students will be informed of the procedures (class attendance, assessment, etc.) via a Neptun message, which will overwrite the information set in this syllabus.

The e-learning interface of the University of Miskolc provides additional information and study materials. *Please check your Neptun regularly.* The e-learning interface of the University of Miskolc provides additional information and study materials.

**Compulsory literature:**

Saunders, M.; Lewis, P. & A. Thornhill (2019). Research Methods for Business Students (8th Edition), Pearson Education (ISBN 1292208783)

Babbie, E. (2013). The practice of social research. Wadsworth, Cengage Learning  
ppt presentation of the lectures

**Recommended literature:**

Bryman, A., Bell, E. (2011). Business Research Methods. Oxford University Press

Veal, A.J. (2005). Business Research Methods. A Managerial Approach. Pearson Education

Leary M.R. (2004): Introduction to behavioural research methods. Pearson Education

Costa, C. & Condie, J. (eds.) (2020): Doing Research In and On the Digital. Research Methods across Fields of Inquiry. Routledge (ISBN 9780367460150)

Fielding, N.G., Lee, R.M. & Blank, G. (eds.) (2016): The SAGE Handbook of Online Research Methods (second edition) SAGE Publications Ltd (ISBN: 9781473918788)

Bell, E., Bryman, A. & Harley, B. (2018). Business Research Methods (Fifth Edition). Oxford University Press (ISBN: 9780198809876)

Hill, C.A., Biemer, P.P., Buskirk, T.D., Japac, L., Kirchner, A., Kolenikov, S. & Lyberg, L.E. (eds.) (2020): Big Data Meets Survey Science: A Collection of Innovative Methods. John Wiley & Sons (ISBN:9781118976326)